

D-1756

Sub. Code

41924

DISTANCE EDUCATION

P.G. DIPLOMA IN (PM & IR) EXAMINATION,
DECEMBER 2023.

Second Semester

COMPENSATION MANAGEMENT

(CBCS 2018 – 2019 Academic Year Onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Define Minimum wages.
2. List out the four factors influencing wages.
3. Point out the process of designing pay structure.
4. What is group incentives?
5. State the classification of rewards.
6. What is citation?
7. List out the few challenges in fixation of compensation.
8. Point out the few types of wage incentive plans.
9. Define Compensation.
10. What is KPP?

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions, Choosing either (a) or (b).

11. (a) Briefly explain about perfect competition.

Or

- (b) Give a short note on elements of a good wage plans.

12. (a) Describe about employee stock option plan.

Or

- (b) Differentiate between monetary and non-monetary incentives schemes.

13. (a) Briefly explain about different promotions.

Or

- (b) Give a short note on problems in performance compensation.

14. (a) Describe about international compensation.

Or

- (b) Point out the different wage incentives in India.

15. (a) Briefly explain about compensation and satisfaction of employees.

Or

- (b) Write a short note on job factors for fixation of wages.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

16. Explain in detail about basics of compensation management.
 17. Narrate about importance of wage differentials.
 18. Describe about measuring the procedure for performance.
 19. Enumerate about scope of compensation for working personnel's.
 20. Explain in detail about problems and prospects for fixation of wages.
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